FY 26-27 PROPOSED BUDGET

Athina Williams, Town Manager

A LOOK

AT FY 25-26

THUS FAR

A YEAR OF NEW BEGINNINGS



- **Approved New Residential/Commercial Projects**
- **Completed Drainage Projects/Studies**
- **Increased Return On Investments**
- **Increased Jurisdictional Boundaries Through Annexation**
- **Explored Funding Opportunities For Downtown Revitalization Project**
- **Finalized Relocation Of Municipal Operations**

YOUR DREAM TEAM





8 Full-Time

6 Part-Time

Always Willing To Serve!





26-27 PROJECTED REVENUES



- **Projected ABC Profit - $350,000**
- **Projected Property Taxes - $654,000 - 15 cents/hundred**
- **Projected Local Option Sales Tax - $1,100,000**
- **Utility Franchise Tax - $75,000**
- **Powell Bill Funds - $57,000**
- **Grants - $219,000**

Total = $2,546,500

26-27 PROJECTED EXPENDITURES



- Public Safety - $3,500
- Capital Outlay - $46,530
- Governing Body - $200,800
- Administration - $814,660
- Public Works - $421,540
- Planning - $544,570
- Parks & Recreation - $514,900
- Total = $2,546,500

OUTSTANDING PROJECTS

- Observation Deck Repair-$320,000
- Erosion Mitigation-$50,000
- Playground Replacement-$100,000
- Finance Software-$30,000





LOOKING AHEAD

Future goals for the 26-27 FY budget process include an analysis of police/fire services based on population estimates and preparation for a municipal complex.

PROJECT OUTLOOK & GOALS

TRANSPORTATION	RIVERWALK EXTENSION	ADD STAFF	PROMOTE ECONOMIC DEVELOPMENT	EXPAND RECREATION
CONNECTOR & GAP PROJECTS	PHASE II PART 2 EXPANSION OF BOARDWALK	PUBLIC WORKS/ PARKS/ MAINTENANCE STAFF	DOWNTOWN REDEVELOPMENT PROJECT	INCREASE RECREATIONAL OPPORTUNITIES ADD INFRASTRUCTURE



- **Staff recommends that you adopt the proposed budget for FY 26-27, which will be implemented on July 1, 2026.**





Athina Williams

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THANKS FOR ALLOWING US TO SERVE YOU!

